

1.4 Capital Structure

The Company's securities

As of March 31, 2022 the Company's registered and paid-up capital stood at Baht 383 million divided into 383,000,000 ordinary shares with a par value of Baht 1 per share.

Shareholder

The Company's shareholding proportion held on April 30, 2022 as follows.

Thai Shareholders	99.96 percent.	Free float	3,509
Foreign Shareholders	0.04 percent.	Free float(%)	23.10
Total	100 percent.		

Names and shareholding of the top 15 major shareholders of the Company as at March 31, 2022.

Names	As of March 31, 2022	
	Number of shares	Percentage (%)
1. Mr. Kasem Akarapongpisak	110,600,880	28.88
2. Mr. Prasert Akarapongpisak	64,188,900	16.76
3. Mr. Nucha Wattanopas	24,225,900	6.33
4. Mr. Vicharit Akarapongpisak	20,460,760	5.34
5. Mr. Vichaphol Akarapongpisak	20,275,760	5.29
6. Mr. Vittawat Akarapongpisak	16,030,760	4.19
7. Mrs. Yenjit Ninpai	12,960,760	3.38
8. Mr. Prasarn Akarapongpisakdi	7,500,960	1.96
9. Ms. Meena Akarapongpisak	2,700,000	0.70
The Akarapongpisak Family	278,944,680	72.83
10. Thai NVDR Company Limited	9,292,801	2.43
11. Mr. Thiratham Wirangsithonkawin	6,300,800	1.65
12. Mr. Somchai Thaisanguanwarakul	1,687,500	0.44
13. Mrs. Chantaraporn Pruetipat	1,685,300	0.44
14. Mr. Gorn Sangauthai	1,480,000	0.39
15. Mr. Kitti Tiravikant	1,110,000	0.29
Total	21,556,401	5.63

Dividend Policy

The Company's dividend policy is to pay out not less than 40% of the net profit after income tax. However, the Company may payout less than the above ratio in case that the Company needs to use such net profit to expand its business expansion.

Auto Metal Company Limited and Alternative EnMat Company Limited (formerly known as "Stainless alternative Ltd.") and NSC Metal Company Limited (formerly known as "Ngeck Seng Chiang Metal Ltd.") the Company's three subsidiaries, also have the dividend policy to payout