
Capital Structure

The Company's securities

As of March 31, 2019 the Company's registered and paid-up capital stood at Baht 383 million divided into 383,000,000 ordinary shares with a par value of Baht 1 per share.

Shareholder

The Company's shareholding proportion held on March 31, 2019 as follows.

Thai Shareholders	99.81 percent.
Foreign Shareholders	0.19 percent.
Total	100 percent.

Names and shareholding of the top 15 major shareholders of the Company as at March 31, 2019.

Names	As of March 31, 2019	
	Number of shares	Percentage (%)
1. Mr. Kasem Akarapongpisak	110,600,880	28.88
2. Mr. Prasert Akarapongpisak	60,003,300	15.67
3. Mr. Nucha Wattanopas	24,190,900	6.32
4. Mr. Vittawat Akarapongpisak	16,030,760	4.19
5. Mr. Vichaphol Akarapongpisak	16,020,760	4.18
6. Mr. Vicharit Akarapongpisak	16,020,760	4.18
7. Ms. Voravaran Akarapongpisak	16,020,760	4.18
8. Mr. Prasarn Akarapongpisak	13,320,960	3.48
9. Ms. Meena Akarapongpisak	2,700,000	0.70
The Akarapongpisak Family	274,909,080	71.78
10. Mr. Thanawut Sibunrueang	6,500,000	1.69
11. Mr. Thiratham Wirangsithonkawin	6,399,300	1.67
12. Mrs.Thitima Iamphikun	2,974,800	0.77
13. Mrs.Chaminya Wirangsithonkawin	2,625,000	0.68
14. Mr. Somchai Siarunlak	2,070,000	0.54
15. Mr. Nipha Aphiratikun	2,000,000	0.52
Total	22,569,100	5.87

Dividend Policy

The Company's dividend policy is to pay out not less than 40% of the net profit after income tax. However, the Company may payout less than the above ratio in case that the Company needs to use such net profit to expand its business expansion.

Auto Metal Company Limited and Alternative EnMat Company Limited (formerly known as "Stainless alternative Ltd.") and NSC Metal Company Limited (formerly known as "Ngeck Seng Chiang Metal Ltd.") the Company's three subsidiaries, also have the dividend policy to payout not less than 40% of their net profits. However, the subsidiaries may pay dividends of less than the above ratio in case that the subsidiaries need such net profits for their business expansions. Meanwhile, the long-term loan contract that Auto Metal Company Limited had entered into with one of the commercial bank has specified that Auto Metal Company Limited shall not pay dividend unless the lender sees that such dividend payment will not affect the repayment ability of Auto Metal Company Limited.