

**Minutes of Annual General Meeting of Shareholders for the Year 2008**  
**of**  
**Lohakit Metal Public Company Limited**

The Meeting was held on July 23, 2008 at 2 p.m. at the Pinnacle Room 4-5, Intercontinental Hotel, 973 Ploenchit Rd., Lumpini, Bangkok 10330

**Attending Directors**

- |    |                            |   |
|----|----------------------------|---|
| 1. | Mr. Wanchai Umpungart      | Chairman of the Board / Chairman of the Audit Committee           |
| 2. | Mr. Prasarn Akarapongpisak | Director / Chairman of the Executive Director / Managing Director |
| 3. | Mr. Anan Manatchinapisit   | Director / Executive Director / Board Secretary                   |
| 4. | Mr. Somnuik Thanasarn      | Director  |
| 5. | Mr. Lert Nitheranont       | Director / Audit Committee  |
| 6. | Mr. Teera Na Wangkanai     | Director / Audit Committee  |

**Absent Director**

- |    |                      |          |
|----|----------------------|----------|
| 1. | Mr. Anurut Vongvanij | Director |
|----|----------------------|----------|

**Auditor**

- |    |                              |                           |
|----|------------------------------|---------------------------|
| 1. | Mrs. Gingkarn Asawarangsarit | Ernst & Young Office Ltd. |
|----|------------------------------|---------------------------|

**Legal Consultant**

- |    |                          |                         |
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| 1. | Mrs. Nittaya Kiatserikul | Seri Manop & Doyle Ltd. |
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The Chairman informed the meeting that there were 51 shareholders present both in person and by proxy who together represented 205,073,465 shares, equivalent to 64.09% of the total issued shares, thus forming a quorum according to Article 39 of the Articles of Association. The Chairman then started the meeting and explained voting procedures on the agenda as follows. In voting on each item on the agenda, the Chairman asked the meeting whether there was anyone objecting to, viewing otherwise, or abstaining. If any shareholder raised his hand to object, or had a different view, or abstained, the Company's officials and legal consultant would count the votes of the shareholders who showed their hands to adopt such a resolution, and it would be deemed that the shareholders who did not raise their hands in the meeting had approved the matter as proposed to the meeting to consider making a resolution.

Then, the Chairman proceeded according to the following agendas:

**Agenda 1. Consideration to certify the Minutes of the Extraordinary Meeting of Shareholders No. 2/2007**

The Chairman presented the Minutes of the Extraordinary Meeting of Shareholders No. 2/2007, held on August 6, 2007, for approval by the Meeting.

The Meeting unanimously resolved to approve the minutes of the Extraordinary Meeting No. 2/2007 with 205,073,465 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the right to vote. There were no objecting or abstaining votes from the shareholders.

**Agenda 2. Consideration to acknowledge the Company's operating report, which ended on March 31, 2008**

The Chairman has assigned Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, to propose the Meeting to consider the Company's operating report, which ended on March 31, 2008 as appeared in the enclosure 2, which had already been sent to the Shareholders with the Notice to call the meeting.

The Meeting unanimously acknowledged the operating report which ended on March 31, 2008 with 205,073,465 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the right to vote. There were no objecting or abstaining votes from the shareholders.

**Agenda 3. Consideration to approve the Company's Financial Statement, consisting of Balance Sheet, Income Statement, and Cash Flow Statement, which ended on 31 March 2008 and the auditor's report**

The Chairman proposed the Meeting to consider and approve the Company's Financial Statement, consisting of Balance Sheet, Income Statement and Cash Flow Statement, which ended on 31 March 2008 as appeared in the enclosure 2, which had already been sent to the Shareholders with the Notice to call the meeting.

The Meeting has unanimously resolved to approve the financial statement, which ended on 31 March 2008 as proposed, with 205,073,465 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the right to vote. There were no objecting or abstaining votes from the shareholders.

**Agenda 4. Consideration to approve the allocation of profit and dividend payment**

The Chairman has assigned Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, to report the Meeting that according to the annual financial statement, which ended on 31 March 2008, the Company has a net profit of Baht 90,586,674. The Company has a policy to allocate dividend for not less than 40% of the net profit after deducting the corporate income tax. However, the Company may allocate dividend for less than 40%, to be use in expansion of company's business, if necessary. The Company has paid the interim dividend for the first 6 months, which ended on 30 September 2007, in the amount of Baht 0.07 per share to the shareholders on 14 March 2008.

After due consideration, the Meeting has unanimously approved to allocate the profit as legal reserved in the amount of Baht 4,529,334 and approved the dividend payment of Baht 0.14 per share, totaling Baht 44,800,000, by deducting from the interim payment of the first 6 months, which ended on 30 September 2007, in the amount of Baht 0.07 per share, totaling Baht 22,400,000. The remaining dividend in the amount of Baht 0.07 per share, totaling Baht 22,400,000, will be paid on 13 August 2008 to the shareholders registered in the Company Share Register on 3 July 2008, with 205,073,465 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the right to vote. There were no objecting or abstaining votes from the shareholders.

**Agenda 5. Consideration for appointment of the directors in replacement of those retired by rotation and determination the authorized directors**

The Chairman declared to the Meeting that at the first Annual General Meeting of each year, one-third of the directors must be retired by rotation. For this year, the 3 directors to be retired by rotation are (1) Mr. Wanchai Umpungart, (2) Mr. Anurut Vongvanij and (3) Mr.

Lert Nitheranont. The Chairman then proposed the Meeting to appoint new directors in replacement of the retired directors. The results are as follows:

- (1) Mr. Wanchai Umpungart
  - Approved, representing 204,971,465 votes, equivalent to 99.95% of the total votes of shareholders attending the meeting and having the rights to vote;
  - Disapproved, representing 0 vote, equivalent to 0.00 % of the total votes of shareholders attending the meeting and having the rights to vote;
  - Abstained, representing 102,000 votes, equivalent to 0.05 % of the total votes of shareholders attending the meeting and having the rights to vote
  
- (2) Mr. Anurut Vongvanij
  - Approved, representing 204,971,465 votes, equivalent to 99.95% of the total votes of shareholders attending the meeting and having the rights to vote;
  - Disapproved, representing 0 vote, equivalent to 0.00 % of the total votes of shareholders attending the meeting and having the rights to vote;
  - Abstained, representing 102,000 votes, equivalent to 0.05 % of the total votes of shareholders attending the meeting and having the rights to vote
  
- (3) Mr. Lert Nitheranont
  - Approved, representing 204,760,765 votes, equivalent to 99.85% of the total votes of shareholders attending the meeting and having the rights to vote;
  - Disapproved, representing 0 vote, equivalent to 0.00 % of the total votes of shareholders attending the meeting and having the rights to vote;
  - Abstained, representing 312,700 votes, equivalent to 0.15 % of the total votes of shareholders attending the meeting and having the rights to vote

After due consideration, the Meeting had resolved with the majority votes to re-appointed (1) Mr. Wanchai Umpungart, (2) Mr. Anurut Vongvanij and (3) Mr. Lert Nitheranont as directors of the Company and retained the authority of directors.

The Chairman declared to the Meeting that the Authority of directors should be retained as follows:

“Mr. Prasarn Akarapongpisak jointly signs with Mr. Somnuik Thanasarn or Mr. Anan Manatchinapisit and affix the Company’s seal.”

The Meeting unanimously acknowledged the retained authority of directors with 205,073,465 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the right to vote. There were no objecting or abstaining votes from the shareholders.

**Agenda 6. Consideration for payment of directors’ remuneration for the year 2008**

The Chairman proposed the Meeting to consider the payment of directors’ remuneration for the year 2008, in the same amount as of the year 2007 as follows:

- (1) Remuneration of the Meeting for the Board of directors
  - Baht 20,000 per Meeting for Chairman of the Board.
  - Baht 10,000 per person / Meeting for Director.
- (2) Remuneration of the Meeting for the Audit Committee
  - Baht 20,000 per Meeting for Chairman of Audit Committee
  - Baht 10,000 per person / Meeting for Audit Committee
- (3) Bonus shall not exceed Baht 4,000,000 and assigned the Board of Directors to allocate.

After due consideration, the Meeting unanimously resolved with the majority votes to approve the remuneration payment as proposed by the Chairman as follows:

- Approved, representing 168,862,965 votes, equivalent to 82.32% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0.00 % of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 36,210,500 votes, equivalent to 17.68 % of the total votes of shareholders attending the meeting and having the rights to vote.

**Agenda 7. Consideration for appointment of Company's auditor and approval of auditors' fee for the year 2008**

The Chairman proposed the Meeting to approve the appointment of auditor and the auditors' fee.

After due consideration, the Meeting unanimously resolved to appoint Ms. Sumalee Reevarabandith, CPA License No. 3970 or Mr. Sophon Permsirivallop, CPA License No. 3198 or Mrs. Nonglak Pumnoi, CPA License No. 4172 of Ernst & Young Office Ltd. to be the Company's auditor. The audit fee for annual audit would be Baht 750,000, the quarterly review would be Baht 120,000, totaling Baht 1,110,000, with 205,073,465 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the right to vote. There were no objecting or abstaining votes from the shareholders.

**Agenda 8 Consideration on other business.**

No other business was raised by the shareholders. Therefore, the Chairman declared the Meeting closed at 4 p.m.

Signed U. Wanchai Chairman  
(Mr. Wanchai Umpungart)