

Minutes of Annual General Meeting of Shareholders for the Year 2022
of
Lohakit Metal Public Company Limited

The Meeting was held on July 21, 2022 at 10.00 hrs. via electronic method (E-AGM) in accordance with the law and regulations on electronic meeting.

Ms. Warangkana Jitweranunrungsri, the investor relations officer, the master of ceremony, welcomed the shareholders to the Annual General Meeting of Shareholders for the Year 2022 of Lohakit Metal Public Company Limited and informed the meeting that there were 25 shareholders attended the meeting, both in person and by proxy, together represented 253,557,281 shares with equivalent to 66.2029% of the total issued shares, thus forming a quorum according to Article 39 of the Articles of Association. The master of ceremony introduced the attendees as follows;

Attending Directors

- | | | |
|----|------------------------------|----------------------------------------------------------------------------------------------------------------------|
| 1. | Mr. Wanchai Umpungart | Chairman of the Board,
Chairman of the Audit Committee and Member of the
Nomination and Remuneration Committee |
| 2. | Mr. Prasarn Akarapongpisakdi | Director, Chairman of the Executive Director and
Chief Executive Officer |
| 3. | Mr. Teera Na Wangkanai | Director, Audit Committee and Chairman of the
Nomination and Remuneration Committee |
| 4. | Mr. Anurut Vongvanij | Director |
| 5. | Mr. Vittawat Akarapongpisak | Director, Executive Director, Deputy Managing Director
and Company Secretary |

There are 6 directors of the Company, 5 of which attended the meeting, equivalent to 83.33% of the total directors.

Absent Director

- | | | |
|----|----------------------|--------------------------------------------------------------------------------------|
| 1. | Mr. Lert Nitheranont | Director, Audit Committee and Member of the
Nomination and Remuneration Committee |
|----|----------------------|--------------------------------------------------------------------------------------|

Auditor

- | | | |
|----|------------------------------|----------------|
| 1. | Mrs. Ginkarn Atsawarangsalit | EY Office Ltd. |
| 2. | Ms. Naiyarat Kuayapai | EY Office Ltd. |

Legal Consultant who Attended the Meeting and Examined the Vote Counting.

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|----|----------------------------------|-------------------------|
| 1. | Mrs. Nittaya Kiatserikul | Seri Manop & Doyle Ltd. |
| 2. | Ms. Pakdeenad Supradit N Ayudhya | Seri Manop & Doyle Ltd. |

Ms. Warangkana Jitweranunrungsri informed the Meeting of the Privacy Notice of the Company for the E-AGM for the Year 2022 in order to assure the shareholders that the Company has acknowledged the significance of personal data protection through having a standard pursuant to the Personal Data Protection Act and of the voting procedures on each agenda as follows:

Each shareholder shall have the vote equal to the amount of shares held in person or by proxy and may place the vote to adopt the resolution, objecting to, or abstaining on each agenda in equal to the amount of shares held in person or by proxy electronically.

Since this meeting is conducted through electronic means, thus a paper ballot is not required.

In order to cast a vote, shareholder shall click on the E-Voting tab to do so in each agenda within the specified time (1 minute). Once casted, the shareholder must confirm the vote via pop-up. Press Yes to affirm the votes.

In the event that shareholders would like to alter their votes, they may request for new vote. If the meeting agenda is closed, they cannot cast or change their votes.

As for participants via mobile phone or tablet, they may switch from Zoom application to Chrome in order to vote on E-Voting menu.

After finished, they shall resume the meeting at E-meeting window. (Zoom application)

The system is to collect the votes by counting the total votes of the E-Voting voters and pre-poll voting by proxy.

It is permissible for the shareholder to reasonably inquire regarding the issue concerning the agenda before voting time of such agenda.

The shareholder who wishes to place the inquiry by typing the question may do so as follows:

1. Go to the Chat box in Zoom application to write down the question.
2. Press Enter to submit the text into the system.

The shareholder who wishes to place the inquiry by speaking may do so as follows:

1. Go to the Participant menu below and press to raise hand
2. When called by the master of ceremony, the officer will then enable shareholder's microphone for inquiry. Shareholder must press Unmute and enable microphone device. In case that shareholder cannot use his/her microphone (within 1 minute), please refer shareholder's question into the Chat box, the master of ceremony shall read out shareholder's question to the audience accordingly.

3. As of each question either posting or speaking, the shareholder must write down his full name, surname indicating their presence in person or by proxy every time before asking the question for the interest of an accurate minutes.

4. The Company provided an opportunity for the shareholders to make any inquiry in every agenda. If there is no inquiry within 2 minutes, the Company shall resume the meeting. If the shareholder has any further inquiry, he/she may inquire via a Chat box, the officer shall read out the inquiry later.

The master of ceremony asked if any shareholder would like to make inquiry regarding the voting procedure. As there is no inquiry, the master of ceremony then invited the Chairman to give a speech.

Mr. Wanchai Umpungart, the Chairman of the Meeting, informed that the shareholders had attended forming a quorum then proceeded as according to the following agendas:

Agenda 1. Consideration to certify the Minutes of the Annual General Meeting of Shareholders for the year 2021

The Chairman informed the Meeting that copy of the Minutes of the Annual General Meeting of Shareholders for the year 2021 held on July 22, 2021 has already been sent to the shareholders together with the invitation letter and asked the shareholders to consider and approve such minutes.

The Chairman inquired whether any shareholder having question or suggestion. Since there was no question, the Chairman then proposed the Meeting to consider for approval.

The Meeting has unanimously resolved to approve the minutes of the Annual General Meeting of Shareholders for the year 2021 with the following voting results:

Approved	253,557,080	votes	representing	100.0000	%
Disapproved	0	vote	representing	0.0000	%
Total	253,557,080	votes	representing	100.0000	%
Abstained	201	votes	representing	-	%

For this agenda, there were 25 shareholders attending the meeting, totaling 253,557,281 shares.

Agenda 2. Consideration to acknowledge the Company's operating report, ended on March 31, 2022

The Chairman proposed the Meeting to consider the Company's operating report, ended on March 31, 2022, which had already been sent to the Shareholders in advance, and assigned Mr. Prasarn Akarapongpisakdi, Chairman of the Executive Director, to present the Meeting on the Company's operating report:

Mr. Prasarn Akarapongpisakdi reported to the Meeting on the Company's operating result ended on March 31, 2022 as followings;

Total income: the Company has a net income of 2,790.67 million Baht,
Gross profit: the Company has a gross profit of 454.68 million Baht
Net profit: the Company has a net profit of 211.68 million Baht
Profit per share: the Company has profit per share equal to 0.55 Baht/share.
 Return on Asset (ROA) = 12.79%
 Return on Equity (ROE) = 19.22%
 Current Liquidity = 2.75 times
 Debt to Equity Ratio (D/E RATIO) = 0.40 times

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman requested the Meeting to acknowledge the operation report, which ended on March 31, 2022.

The Meeting unanimously acknowledged the operating report, which ended on March 31, 2022.

Agenda 3. Consideration to approve the Company's Financial Statement, consisting of Statements of Financial Position, Statement of Comprehensive Income, Statement of Change in Shareholders' Equity and Cash Flow Statement, ended on March 31, 2022 and the auditor's report

The Chairman proposed the Meeting to consider and approve the Company's Financial Statement, consisting of Statements of Financial Position, Statement of Comprehensive Income, Statement of Change of Shareholders' Equity and Cash Flow Statement, ended on 31 March 2022, and the auditor's report, which had already been sent to the Shareholders in advance.

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman then proposed the Meeting to consider for approval.

After due consideration, the Meeting has unanimously resolved to approve the financial statement, ended on 31 March 2022 as proposed, with the following voting results:

Approved	253,563,680	votes	representing	100.0000	%
Disapproved	0	vote	representing	0.0000	%
Total	253,563,680	votes	representing	100.0000	%
Abstained	201	votes	representing	-	%

For this agenda, there were 27 shareholders attending the meeting, totaling 253,563,881 shares.

Agenda 4. Consideration on dividend

The Chairman assigned Mr. Prasarn Akarapongpisakdi, Chairman of the Executive Director, to report to the Meeting.

Mr. Prasarn Akarapongpisakdi reported to the Meeting that according to the Company's Statement of Comprehensive Income ended on 31 March 2022, the Company has a net profit of Baht 258,727,904.00 hence proposed for the meeting's approval of dividend payment at Baht 0.65 per share deducting the paid interim dividend at Baht 0.20 per share totaling of Baht 76,600,000.00, the remaining dividend in the amount of Baht 0.45 per share, totaling of Baht 172,350,000.00 shall be paid to the shareholders. The record date on which the recorded shareholders have the right to the dividend shall be June 10, 2022 and the dividend payment shall be on August 10, 2022.

The Chairman then proposed the Meeting to consider for approval.

After due consideration, the Meeting has unanimously approved for the dividend payment pursuant to the proposition, with the following voting results:

Approved	253,563,680	votes	representing	100.0000	%
Disapproved	0	vote	representing	0.0000	%
Total	253,563,680	votes	representing	100.0000	%
Abstained	201	votes	representing	-	%

For this agenda, there were 27 shareholders attending the meeting, totaling 253,563,881 shares.

Agenda 5. Consideration for appointment of the directors in replacement of those retired by rotation and determination of the directors' authorities

The Chairman informed the Meeting that, according to section 71 of Public Limited Companies Act B.E. 2535 and article 21 of the Company's Articles of Association, stipulates that at the first Annual General Meeting of each year, one-third of the directors must be retired by rotation. The directors to retire during the first and second years following the registration of the Company shall be drawn by lots. In every subsequent year, the director who has been in office for the longest term shall retire. In this year 2022, there are two directors who retire by rotation as follows;

Name	Position
(1) Mr. Prasarn Akarapongpisakdi	Director, Chairman of the Executive Committee and Chief Executive Office
(2) Mr. Teera Na Wangkanai	Director, Audit Committee, Independence Director and Chairman of the Nomination and Remuneration Committee

For the Annual General Meeting of Shareholders for the year 2022, the Company has provided an opportunity for the minor shareholders to propose in advance any qualified candidates to be nominated for election in the annual shareholders' meeting between April 12, 2022 to May 11, 2022, as announced on the Company's website (www.lohakit.co.th) and on the SET's news and information system. However, there was no shareholder's nomination for a director candidate.

The Board, excluding members having conflict of interest, has considered and agreed with the Nomination and Compensation Committee's proposal to propose the Shareholders' Meeting to consider re-electing Mr. Prasarn Akarapongpisakdi and Mr. Teera Na Wangkanai, who retired by rotation, to be resumed as director of the Company. Details of age, education background, work experiences, are as appeared in Enclosure (3).

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman then proposed the Meeting to appoint new directors in replacement of the retired directors and to approve the authority of directors.

After due consideration, the Meeting had resolved with the majority votes to re-appoint Mr. Prasarn Akarapongpisak and Mr. Teera Na Wangkanai as directors of the Company, with the following results:

(1) Mr. Prasarn Akarapongpisakdi					
Approved	253,560,180	votes	representing	99.9999	%
Disapproved	201	votes	representing	0.0001	%
Total	253,560,381	votes	representing	100.0000	%
Abstained	3,600	votes	representing	-	%
(2) Mr. Teera Na Wangkanai					
Approved	253,542,780	votes	representing	99.9994	%
Disapproved	1,401	votes	representing	0.0006	%
Total	253,544,181	votes	representing	100.0000	%
Abstained	19,800	votes	representing	-	%

For this agenda, there were 28 shareholders attending the meeting, totaling 253,563,981 shares.

The Authority of directors should be retained as follows:

"Mr. Prasarn Akarapongpisakdi and Mr. Vittawat Akarapongpisak, jointly signed with affix the Company's seal"

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman then proposed the Meeting to approve the authority of directors to be retained.

After due consideration, the Meeting has unanimously approved that authority of directors to retain the same, with the following voting results:

Approved	253,565,180	votes	representing	99.9979	%
Disapproved	5,201	votes	representing	0.0021	%
Total	253,570,381	votes	representing	100.0000	%
Abstained	3,600	votes	representing	-	%

For this agenda, there were 29 shareholders attending the meeting, totaling 253,573,981 shares.

Agenda 6. Consideration for appointment of new director

The Chairman assigned Mr. Teera Na Wangkanai, Chairman of the Nomination and Remuneration Committee, to propose the Meeting to approve the increase of the director of the Company from 6 to 7 persons in corresponding to the business expansion and organization structure by appointing a new director, Mr. Vichaphol Akarapongpisak who has the qualifications of the Company's director in accordance with the regulations of the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand. Details of age, education background, work experiences, are as appeared in Enclosure.

In this regard, the Meeting was asked to authorize the authorized director of the Company and/or the person authorized by the Company's authorized director to be authorized to register the amendment of the director at the Department of Business Development, Ministry of Commerce has the power to amend and add wording or take any action to comply with the order of the registrar.

Mr. Teera Na Wangkanai, the Chairman of the Nomination and Remuneration Committee, inquired whether any shareholder having any question or suggestion. Since there was no question, Mr. Teera Na Wangkanai, the Chairman of the Nomination and Remuneration Committee, then proposed the Meeting to consider for approval.

After due consideration, the Meeting has unanimously approved to appoint Mr. Vichapol Akarapongpisak to be the director of the Company and authorize the authorized director of the Company and/or the person authorized by the Company's authorized director to be authorized to register the amendment of the director at the Department of Business Development, Ministry of Commerce has the power to amend and add wording or take any action to comply with the order of the registrar, with the following voting results:

Approved	253,567,580	votes	representing	99.9976	%
Disapproved	6,200	votes	representing	0.0024	%
Total	253,573,780	votes	representing	100.0000	%
Abstained	201	votes	representing	-	%

For this agenda, there were 29 shareholders attending the meeting, totaling 253,573,981 shares

Agenda 7. Consideration for payment of directors' remuneration for the year 2022

The Chairman assigned Mr. Teera Na Wangkanai, Chairman of the Nomination and Remuneration Committee, to propose the Meeting to consider.

Mr. Teera Na Wangkanai presented to the Meeting that according to article 35 of the Company's Articles of Association, director is entitled to receive the remuneration in form of salary, remuneration of the meeting, bonus or other forms of remuneration pursuant to the Articles of Association or as approved by the shareholders meeting.

In order to provide appropriate and fair remuneration for the directors, the Nomination and Remuneration Committee has presented the Board of Director to consider the remuneration with consideration on duty, role, responsibility, performance, and experience along with business expansion, financial status and turnover of the Company and proposed to determine the director remuneration of year 2022 as appeared in the annex, which had already been sent to the Shareholders together with the notice, in this regard, the directors who are executives will not be entitled for the remuneration of the meeting as followings;

- (1) Remuneration of the Meeting for the Board of directors
 - Baht 30,000 per Meeting for Chairman of the Board.
 - Baht 20,000 per person / Meeting for Director
 Directors who are the Company's executive or employee shall not be entitled to receive the directors' meeting fee
- (2) Remuneration of the Meeting for the Audit Committee
 - Baht 30,000 per Meeting for Chairman of Audit Committee
 - Baht 20,000 per person / Meeting for Audit Committee
- (3) Remuneration of the Meeting for the Nomination and Remuneration Committee
 - Baht 30,000 per Meeting for Chairman of Audit Committee
 - Baht 20,000 per person / Meeting for Audit Committee

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman then proposed the Meeting to consider for approval.

After due consideration, the Meeting has approved for the remuneration payment of year 2022 as proposed by the Chairman with the following results:

Approved	253,557,580	votes	representing	99.9935	%
Disapproved	201	votes	representing	0.0001	%
Abstained	16,200	votes	representing	0.0064	%
Total	253,573,981	votes	representing	100.0000	%

For this agenda, there were 29 shareholders attending the meeting, totaling 253,573,981 shares.

Agenda 8. Consideration for appointment of Company's auditors and approval of auditors' fee for the year 2022

The Chairman informed the Meeting that section 120 of the Public Limited Companies Act B.E. 2535 and article 43 of the Company's Articles of Association, stipulate that the Annual General Meeting of Shareholders shall appoint Company's auditor and approve the auditors' fee. In addition, the Notification of the Capital Market Supervisory Board No. Tor. Jor. 75/2561 concerning the rule, condition and method of reporting the release of information on financial status and operation of the Company (No. 14), stating that the Company must rotate the auditors if such auditors have been on the duty for 7 accounting years whether consecutively or not. The Company can re-appoint such auditors when they are not on the duty for 5 consecutive accounting year. In this regard, EY Office Ltd. has been auditing the Company for 34 consecutive years. In addition, EY Office Ltd. was proposed by the Company's affiliate to be the auditor for the year 2022.

The Board of Directors, after considering the approval of the Audit Committee, deemed appropriate for the Meeting to approve the appointment of auditor of EY Office Ltd. to be the Company's auditor for the year 2022 as the list belowed;

Auditors' Name	License No.	No. of years of duty
(1) Mrs. Gingkarn Atsawarangsalit	4496	5
(2) Mr. Chayapol Suppasedtanon	3972	
(3) Ms. Sumana Punpongsanon	5872	
(4) Ms. Orawan Techawatanasirikul	4807	

Any one of these auditors can audit and provide opinion to the financial statement of the Company. The annual auditing fee would be Baht 1,170,000, which is equivalent to the previous year.

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman then proposed the Meeting to consider for approval.

After due consideration, the Meeting has unanimously resolved to the appointment of the auditor and the annual audit fee of 1,170,000 baht as proposed with the following voting results:

Approved	253,557,580	votes	representing	99.9999	%
Disapproved	201	votes	representing	0.0001	%
Total	253,557,781	votes	representing	100.0000	%
Abstained	16,200	votes	representing	-	%

For this agenda, there were 29 shareholders attending the meeting, totaling 253,573,981 shares.

Agenda 9. Other matters

The Chairman inquired whether any shareholder having any question or suggestion and there was no question.

The Chairman declared the Meeting closed at 10.45 a.m.

Signed W. Wanchai. Chairman
(Mr. Wanchai Umpungart)

Signed ×  Company's secretary
(Mr. Vittawat Akarapongpisak)