

Minutes of Annual General Meeting of Shareholders for the Year 2021
of
Lohakit Metal Public Company Limited

The Meeting was held on July 22, 2021 at 14.00 hrs. via electronic method (E-AGM) in accordance with the law and regulations on electronic meeting.

Ms. Niramom Saelim, the master of ceremony, welcomed the shareholders to the Annual General Meeting of Shareholders for the Year 2021 of Lohakit Metal Public Company Limited and informed the meeting that there were 32 shareholders attended the meeting, both in person and by proxy, together represented 146,491,800 shares with equivalent to 38.2485% of the total issued shares, thus forming a quorum according to Article 39 of the Articles of Association. The master of ceremony introduced the attendees as follows;

Attending Directors

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|----|-----------------------------|--|
| 1. | Mr. Wanchai Umpungart | Chairman of the Board,
Chairman of the Audit Committee and Member of the
Nomination and Remuneration Committee |
| 2. | Mr. Prasarn Akarapongpisak | Director, Chairman of the Executive Director and
Chief Executive Officer |
| 3. | Mr. Teera Na Wangkanai | Director, Audit Committee and Chairman of the
Nomination and Remuneration Committee |
| 4. | Mr. Lert Nitheranont | Director, Audit Committee and Member of the
Nomination and Remuneration Committee |
| 5. | Mr. Anurut Vongvanij | Director |
| 6. | Mr. Vittawat Akarapongpisak | Director, Executive Director, Deputy Managing Director
and Company Secretary |

All 6 directors attended the meeting, equivalent to 100% of the directors.

Absent Director

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Auditor

- | | | |
|----|-------------------------------|----------------|
| 1. | Mrs. Gingkarn Atsawarangsalit | EY Office Ltd. |
| 2. | Ms. Naiyarat Kuayapai | EY Office Ltd. |
| 3. | Ms. Pattama Wanprasitporn | EY Office Ltd. |

Legal Consultant who Attended the Meeting and Examined the Vote Counting.

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| 1. | Mrs. Nittaya Kiatserikul | Seri Manop & Doyle Ltd. |
| 2. | Ms. Pakdeenad Supradit N Ayudhya | Seri Manop & Doyle Ltd. |

Ms. Niramom Saelim informed the Meeting of the voting procedures on each agenda as follows:

Each shareholder shall have the vote equal to the amount of shares held in person or by proxy and may place the vote electronically to adopt the resolution, objecting to, or abstaining on each agenda in equal to the amount of shares held in person or by proxy.

Since this meeting is conducted through electronic means, a paper ballot is thus not required.

In order to cast a vote, the shareholder may click on the E-Voting tab of respective agenda within the specified time (1 minute). Once casted, the shareholder must confirm the vote via pop-up. Press "Yes" to affirm the votes.

In the event that the shareholders would like to alter their votes, they may do so by clicking for new vote. If the voting of such agenda is closed, they cannot cast or change their votes.

As for the participants via mobile phone or tablet, they may switch from Zoom application to Chrome in order to vote on E-Voting menu.

After finishing the vote, they shall resume the meeting at E-meeting window. (Zoom application)

The system then collect the votes by counting the total votes via E-Voting and pre-poll voting by proxy.

It is permissible for the shareholder to reasonably inquire on the issue concerning the agenda before voting time of such agenda.

The shareholder who wishes to inquire by typing the question may do so as follows:

1. Go to the Chat box in Zoom application to write down the question.
2. Press Enter to submit the text into the system.

The shareholder who wishes to verbally inquire may do so as follows:

1. Go to the Participant menu below and press to raise hand
2. When called by the master of ceremony, the officer will then enable shareholder's microphone for inquiry. Shareholder must press Unmute and enable microphone device. In case that the shareholder cannot use his/her microphone (within 1 minute), please type the question into the Chat box for the master of ceremony to read out the shareholder's question to the audience accordingly.
3. For each question whether via texting or speaking, the shareholders should inform their full name and indicating their attendance in person or by proxy every time before asking the question for the interest of properly recording the minutes.
4. The Company shall provide an opportunity for the shareholders to inquire in every agenda. If there is no inquiry within 2 minutes, the Company shall resume the meeting. If the shareholder has additional inquiry, he/she may inquire via Chat box and the staff shall subsequently read out the inquiry.

The master of ceremony asked if any shareholder would like to inquire regarding the voting procedure. As there is no inquiry, the master of ceremony then invited the Chairman to open the meeting.

Mr. Wanchai Umpungart, the Chairman of the Meeting, informed that the attended shareholders had formed a quorum and asked the Meeting to proceed as according to the following agendas:

Agenda 1. Consideration to certify the Minutes of the Annual General Meeting of Shareholders for the year 2020

The Chairman informed the Meeting that copy of the Minutes of the Annual General Meeting of Shareholders for the year 2020 held on July 24, 2020 has already been sent to the shareholders together with the invitation letter and asked the shareholders to consider and approve such minutes.

The Chairman inquired whether any shareholder having question or suggestion. Since there was no question, the Chairman then proposed the Meeting to consider for approval.

The Meeting has unanimously resolved to approve the minutes of the Annual General Meeting of Shareholders for the year 2020 with the following voting results:

Approved	146,492,700	votes	representing	100.0000	%
Disapproved	0	vote	representing	0.0000	%
Total	146,492,700	votes	representing	100.0000	%
Abstained	0	vote	representing	-	%

For this agenda, there were 33 shareholders attending the meeting, totaling 146,492,700 shares

Agenda 2. Consideration to acknowledge the Company's operating report, ended on March 31, 2021

The Chairman proposed the Meeting to consider the Company's operating report, ended on March 31, 2021, which had already been sent to the Shareholders in advance, and assigned Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, to present the Meeting on the Company's operating report:

Mr. Prasarn Akarapongpisak reported to the Meeting on the Company's operating result ended on March 31, 2021 as followings;

Total income: the Company has a net income of 2,247.54 million Baht, approximately 19% lower than the previous year. The volume decreased by 19.5% whereas the price increased by 0.4% compared to the previous year.

Gross profit: the Company has a gross profit of 305.77 million Baht or 13.6% of sales volume, approximately 7% lower than the previous year.

Net profit: the Company has a net profit of 101.36 million Baht or 4.5% of the sales volume or approximately 16.57% higher than the previous year due to the sales targeting clients with high profit margin and effective consecutive cost management.

Profit per share: the Company has profit per share equal to 0.26 Baht/share.
 Return on Asset (ROA) = 4.81%
 Return on Equity (ROE) = 7.11%
 Current Liquidity = 3.46 times
 Debt to Equity Ratio (D/E RATIO) = 0.28 times

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman requested the Meeting to acknowledge the operation report, which ended on March 31, 2021.

The Meeting unanimously acknowledged the operating report, which ended on March 31, 2021.

Agenda 3. Consideration to approve the Company's Financial Statement, consisting of Statements of Financial Position, Statement of Comprehensive Income, Statement of Change in Shareholders' Equity and Cash Flow Statement, ended on March 31, 2021 and the auditor's report

The Chairman proposed the Meeting to consider and approve the Company's Financial Statement, consisting of Statements of Financial Position, Statement of Comprehensive

Income, Statement of Change of Shareholders' Equity and Cash Flow Statement, ended on 31 March 2021, and the auditor's report, which had already been sent to the Shareholders in advance.

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman then proposed the Meeting to consider for approval.

After due consideration, the Meeting has unanimously resolved to approve the financial statement, ended on 31 March 2021 as proposed, with the following voting results:

Approved	146,492,700	votes	representing	100.0000	%
Disapproved	0	vote	representing	0.0000	%
Total	146,492,700	votes	representing	100.0000	%
Abstained	0	vote	representing	-	%

For this agenda, there were 33 shareholders attending the meeting, totaling 146,492,700 shares

Agenda 4. Consideration on dividend

The Chairman assigned Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, to report to the Meeting.

Mr. Prasarn Akarapongpisak reported to the Meeting that according to the Company's Statement of Comprehensive Income ended on 31 March 2021, the Company has a net profit of Baht 119,010,569.00 hence proposed for the meeting's approval of dividend payment at Baht 0.30 per share deducting the paid interim dividend at Baht 0.12 per share totaling of Baht 45,960,000.00, the remaining dividend in the amount of Baht 0.18 per share, totaling of Baht 68,940,000.00 shall be paid to the shareholders. The record date on which the recorded shareholders have the right to the dividend shall be June 11, 2021 and the dividend payment shall be on August 10, 2021.

The Chairman then proposed the Meeting to consider for approval.

After due consideration, the Meeting has unanimously approved for the dividend payment pursuant to the proposition, with the following voting results:

Approved	146,492,700	votes	representing	100.0000	%
Disapproved	0	vote	representing	0.0000	%
Total	146,492,700	votes	representing	100.0000	%
Abstained	0	vote	representing	-	%

For this agenda, there were 33 shareholders attending the meeting, totaling 146,492,700 shares

Agenda 5. Consideration for appointment of the directors in replacement of those retired by rotation and determination of the authorized directors

The Chairman assigned Mr. Teera Na Wangkanai, Chairman of the Nomination and Remuneration Committee, to inform the Meeting that, according to section 71 of Public Limited Companies Act B.E. 2535 and article 21 of the Company's Articles of Association, stipulates that at the first Annual General Meeting of each year, one-third of the directors must be

retired by rotation. The directors to retire during the first and second years following the registration of the Company shall be drawn by lots. In every subsequent year, the director who has been in office for the longest term shall retire. In this year 2021, there is a director who retire by rotation as follow;

Mr. Vittawat Akarapongpisak	Director, Executive Director, Deputy Managing Director and Company Secretary
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For the Annual General Meeting of Shareholders for the year 2021, the Company has provided an opportunity for the minor shareholders to propose in advance any qualified candidates to be nominated for election in the annual shareholders' meeting between April 3, 2021 to May 7, 2021, as announced on the Company's website (www.lohakit.co.th) and on the SET's news and information system. However, there was no shareholder's nomination for a director candidate.

The Board, excluding members having conflict of interest, has considered and agreed with the Nomination and Compensation Committee's proposal to propose the Shareholders' Meeting to consider re-electing Mr. Vittawat Akarapongpisak, who retired by rotation, to be resumed as director of the Company. Details of age, education background, work experiences, are as appeared in Enclosure (3).

Mr. Teera Na Wangkanai inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman then proposed the Meeting to appoint new director in replacement of the retired director and to approve the authority of directors.

After due consideration, the Meeting had resolved with the majority votes to re-appoint Mr. Vittawat Akarapongpisak as director of the Company, with the following results:

Approved	146,492,700	votes	representing	100.0000	%
Disapproved	0	vote	representing	0.0000	%
Total	146,492,700	votes	representing	100.0000	%
Abstained	0	vote	representing	-	%

For this agenda, there were 33 shareholders attending the meeting, totaling 146,492,700 shares

The Authority of directors should be retained as follows:

"Mr. Prasarn Akarapongpisak and Mr. Vittawat Akarapongpisak, jointly signed with affix the Company's seal"

Agenda 6. Consideration for payment of directors' remuneration for the year 2021

The Chairman assigned Mr. Teera Na Wangkanai, Chairman of the Nomination and Remuneration Committee, to propose the Meeting to consider.

Mr. Teera Na Wangkanai presented to the Meeting that according to article 35 of the Company's Articles of Association, director is entitled to receive the remuneration in form of salary, remuneration of the meeting, bonus or other forms of remuneration pursuant to the Articles of Association or as approved by the shareholders meeting.

In order to provide appropriate and fair remuneration for the directors, the Nomination and Remuneration Committee has presented the Board of Director to consider the remuneration with consideration on duty, role, responsibility, performance, and experience along with business expansion, financial status and turnover of the Company and proposed to determine

the director remuneration of year 2021 as appeared in the annex, which had already been sent to the Shareholders together with the notice, in this regard, the directors who are executives will not be entitled for the remuneration of the meeting as followings;

- (1) Remuneration of the Meeting for the Board of directors
 - Baht 30,000 per Meeting for Chairman of the Board.
 - Baht 20,000 per person / Meeting for Director
 Directors who are the Company's executive or employee shall not be entitled to receive the directors' meeting fee
- (2) Remuneration of the Meeting for the Audit Committee
 - Baht 30,000 per Meeting for Chairman of Audit Committee
 - Baht 20,000 per person / Meeting for Audit Committee
- (3) Remuneration of the Meeting for the Nomination and Remuneration Committee
 - Baht 30,000 per Meeting for Chairman of Audit Committee
 - Baht 20,000 per person / Meeting for Audit Committee

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman then proposed the Meeting to consider for approval.

After due consideration, the Meeting has approved for the remuneration payment of year 2021 as proposed by the Chairman with the following results:

Approved	146,492,700	votes	representing	100.0000	%
Disapproved	0	vote	representing	0.0000	%
Abstained	0	vote	representing	0.0000	%
Total	146,492,700	votes	representing	100.0000	%

For this agenda, there were 33 shareholders attending the meeting, totaling 146,492,700 shares

Agenda 7. Consideration for appointment of Company's auditor and approval of auditors' fee for the year 2021

The Chairman informed the Meeting that section 120 of the Public Limited Companies Act B.E. 2535 and article 43 of the Company's Articles of Association, stipulate that the Annual General Meeting of Shareholders shall appoint Company's auditor and approve the auditors' fee. In addition, the Notification of the Capital Market Supervisory Board No. Tor. Jor. 75/2561 concerning the rule, condition and method of reporting the release of information on financial status and operation of the Company (No. 14), stating that the Company must rotate the auditors if such auditors have been on the duty for 7 accounting years whether consecutively or not. The Company can re-appoint such auditors when they are not on the duty for 5 consecutive accounting year. In this regard, EY Office Ltd. has been auditing the Company for 31 consecutive years. In addition, EY Office Ltd. was proposed by the Company's affiliate to be the auditor for the year 2021.

The Board of Directors, after considering the approval of the Audit Committee, deemed appropriate for the Meeting to approve the appointment of;

- 1) Mrs. Gingkarn Atsawarangsalit, CPA License No. 4496
- 2) Mr. Chayapol Suppasedtanon CPA License No. 3972
- 3) Ms. Sumana Punpongsanon CPA License No. 5872
- 4) Ms. Orawan Techawatanasirikul CPA License No. 4807

of EY Office Ltd. to be the Company's auditor for the year 2021. Any one of these auditors can audit and provide opinion to the financial statement of the Company. The annual auditing fee would be Baht 1,170,000, which is equivalent to the previous year.

The Chairman inquired whether any shareholder having any question or suggestion. Since there was no question, the Chairman then proposed the Meeting to consider for approval.

After due consideration, the Meeting has unanimously resolved to the appointment of the auditor and the annual audit fee of 1,170,000 baht as proposed with the following voting results:

Approved	146,492,700	votes	representing	100.0000	%
Disapproved	0	vote	representing	0.0000	%
Total	146,492,700	votes	representing	100.0000	%
Abstained	0	vote	representing	-	%

For this agenda, there were 33 shareholders attending the meeting, totaling 146,492,700 shares

Agenda 8. Other matters

The Chairman inquired whether any shareholder having any question or suggestion.

There were inquiries by the shareholders and the Company answered as follows:

Mr. Wanchai Lertsrijatuporn, the shareholder, inquired as follows:

- Regarding the Made in Thailand (MIT) policy that encourages the use of domestic steel products for large governmental projects, which affected the raw material volume, whether the Company must solely relies on the domestic manufacturer?

Mr. Prasarn Akarapongpisak clarified that such policy has not negatively affected the volume of Company's raw material. Given that the Company usually purchases the materials locally and the governmental policy is to promoting local steel product manufacturers such as stainless steel, galvanized steel, thus, decreasing the importation of such products into Thailand. Additionally, the policy has promoted the business and supply chain management of the company, allowing the company to be more engaged in the sales agreement with the manufacturers, and with the clients.

Mr. Decha Mhegula, the shareholder, inquired as follows:

- Whether the Company has any strategies to utilize technology, for example, platform-based sales?

Mr. Prasarn Akarapongpisak clarified that since the Company's products are industrial related and the manufacturing of each good, such as washing machines or rice cookers, must be taken into consideration their characteristics and requiring coordination between the customers, manufacturer, and the Company, the platform-based or online sales approach is more suitable for B2C (Business to Customer) whereas the company's business is B2B (Business to Business). Thus, the platform-based approach cannot effectively support our company's businesses. In addition, the Company's products are large scale where each purchase could be 500 – 1,000 kilograms, which is more than the average logistic system can support. Our condition is unlike the normal consumer goods which can be traded

through platform such as Grab, Food Panda application. However, the Company will consider platform-based approach when appropriate.

The Chairman declared the Meeting closed at 14.50 p.m.

Signed  Chairman
(Mr. Wanchai Umpungart)

Signed  Company's secretary
(Mr. Vittawat Akarapongpisak)