

Capital Structure

The Company's securities

As of March 31, 2017 the Company's registered and paid-up capital stood at Baht 383 million divided into 383,000,000 ordinary shares with a par value of Baht 1 per share.

Shareholder

The Company's shareholding proportion held on March 31, 2017 as follows.

Thai Shareholders	99.96	percent
Foreign Shareholders	0.04	percent
Total	100.00	percent

Names and shareholding of the top 15 major shareholders of the Company as at March 31, 2017.

Names	As of March 31, 2017	
	Number of shares	Percentage (%)
1. Mr. Kasem Akarapongpisak	107,097,980	27.96
2. Mr. Prasert Akarapongpisak	60,004,300	15.66
3. Mr. Nucha Wattanopas	24,190,900	6.31
4. Mr. Vichaphol Akarapongpisak	16,020,760	4.18
5. Mr. Vicharit Akarapongpisak	16,020,760	4.18
6. Mr. Voravaran Akarapongpisak	16,020,760	4.18
7. Ms. Vittawat Akarapongpisak	15,980,760	4.17
8. Mr. Prasarn Akarapongpisak	13,320,960	3.47
9. Ms. Wassana Akarapongpisak	5,550,020	1.45
10. Ms. Meena Akarapongpisak	2,700,000	0.70
The Akarapongpisak Family	276,907,200	72.26
11. Mr. Sathit Kuman	6,324,900	1.65
12. Mr. Manwat Choksuwatsakun	6,100,000	1.59
13. Mrs. Thitima Iamphikun	5,870,500	1.53
14. Mr. Wiritphon Kankamonphusit	3,000,000	0.78
15. Mr. Sommongkhon Siarunlak	2,700,000	0.70
Total	300,902,600	78.51

Dividend Policy

The Company's dividend policy is to pay out not less than 40% of the net profit after income tax. However, the Company may payout less than the above ratio in case that the Company needs to use such net profit to expand its business expansion.

Auto Metal Company Limited and Alternative EnMat Company Limited (formerly known as "Stainless alternative Ltd.) and "NSC Metal Company Limited" (formerly know as "Ngeck Seng Chiang Metal Company Limited,") the Company's three subsidiaries, also have the dividend policy to payout not less than 40% of their