

Lohakit Metal Public Company Limited and its subsidiaries

Statement of financial position

As at 31 March 2014

(Unit: Baht)

	Note	Consolidated financial statements			Separate financial statements		
		31 March 2014	31 March 2013	1 April 2012	31 March 2014	31 March 2013	1 April 2012
		(Restated)			(Restated)		
Assets							
Current assets							
Cash and cash equivalents	8	63,940,845	87,280,600	53,847,848	33,614,677	52,668,017	45,689,800
Current investments	9	5,000,000	70,512,620	-	-	-	-
Trade and other receivables	10	758,192,857	855,392,834	541,542,247	443,277,702	458,454,451	377,789,620
Inventories	11	831,654,789	896,034,793	553,949,706	498,831,569	518,095,917	375,461,027
Other current assets		7,635,011	6,657,557	7,029,010	6,447,031	5,626,647	6,386,915
Total current assets		1,666,423,502	1,915,878,404	1,156,368,811	982,170,979	1,034,845,032	805,327,362
Non-current assets							
Restricted bank deposits	12	46,000,000	46,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments in subsidiaries	13	-	-	-	403,237,145	403,237,145	144,998,600
Investment in associated company	14	7,439,678	11,250,578	9,140,526	4,900,000	4,900,000	4,900,000
Long-term investment	15	3,008,237	3,210,471	-	-	-	-
Other long-term investment	15	-	5,000,000	-	-	-	-
Property, plant and equipment	16	549,006,024	447,901,459	349,495,109	272,709,789	152,435,879	126,140,477
Intangible assets	17	352,002	478,313	376,927	31,841	64,139	175,714
Deferred tax assets	4, 25	21,804,895	26,985,326	18,384,270	13,424,282	10,441,527	7,174,514
Other non-current assets		3,338,218	3,176,629	2,462,564	2,434,490	2,372,900	1,863,835
Total non-current assets		630,949,054	544,002,776	384,859,396	701,737,547	578,451,590	290,253,140
Total assets		2,297,372,556	2,459,881,180	1,541,228,207	1,683,908,526	1,613,296,622	1,095,580,502

The accompanying notes are an integral part of the financial statements.

Lohakit Metal Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2014

(Unit: Baht)

		Consolidated financial statements			Separate financial statements		
	Note	31 March 2014	31 March 2013	1 April 2012	31 March 2014	31 March 2013	1 April 2012
			(Restated)			(Restated)	
Liabilities and shareholders' equity							
Current liabilities							
Short-term loans from financial institutions	18	273,371,359	469,895,915	266,171,794	199,242,786	142,800,464	138,671,174
Trade and other payables	19	499,231,956	531,499,387	223,115,441	343,515,001	355,899,696	116,385,814
Current portion of financial lease payables	20	7,590,127	4,348,875	3,633,151	5,842,004	2,155,708	2,315,710
Income tax payable		16,996,339	25,108,426	9,348,906	11,484,747	17,294,187	9,348,906
Other current liabilities		12,757,798	8,440,279	6,069,717	8,812,787	3,510,202	4,410,691
Total current liabilities		809,947,579	1,039,292,882	508,339,009	568,897,325	521,660,257	271,132,295
Non-current liabilities							
Financial lease payables - net of current portion	20	7,518,811	8,033,339	9,569,111	6,815,125	4,658,966	5,963,414
Provision for long-term employee benefits	21	27,959,605	25,328,478	16,075,911	15,894,857	12,137,983	11,332,102
Other non-current liabilities		1,400	1,400	1,400	-	-	-
Total non-current liabilities		35,479,816	33,363,217	25,646,422	22,709,982	16,796,949	17,295,516
Total liabilities		845,427,395	1,072,656,099	533,985,431	591,607,307	538,457,206	288,427,811
Shareholders' equity							
Share capital							
Registered							
383,000,000 ordinary shares of Baht 1 each							
(1 April 2012: 320,000,000 ordinary shares							
of Baht 1 each)							
	22	383,000,000	383,000,000	320,000,000	383,000,000	383,000,000	320,000,000
Issued and fully paid-up							
383,000,000 ordinary shares of Baht 1 each							
(1 April 2012: 320,000,000 ordinary shares							
of Baht 1 each)							
		383,000,000	383,000,000	320,000,000	383,000,000	383,000,000	320,000,000
Share premium		519,672,600	519,672,600	330,672,600	519,672,600	519,672,600	330,672,600
Retained earnings							
Appropriated - statutory reserve	23	48,492,335	38,047,435	24,457,435	31,207,335	25,707,335	21,237,335
Unappropriated		319,110,173	272,823,962	197,310,209	158,421,284	146,459,481	135,242,756
Other components of shareholders' equity	15	(176,955)	25,279	-	-	-	-
Equity attributable to owners of the Company		1,270,098,153	1,213,569,276	872,440,244	1,092,301,219	1,074,839,416	807,152,691
Non-controlling interests of the subsidiary		181,847,008	173,655,805	134,802,532	-	-	-
Total shareholders' equity		1,451,945,161	1,387,225,081	1,007,242,776	1,092,301,219	1,074,839,416	807,152,691
Total liabilities and shareholders' equity		2,297,372,556	2,459,881,180	1,541,228,207	1,683,908,526	1,613,296,622	1,095,580,502
		-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors